

**CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF**  
**RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971**  
**AS AT DEC 31, 2024**

<b><u>PARTICULARS</u></b>	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>
<b><u>A: CURRENT ASSETS</u></b>			164,928,811
<b>Cash in hand and Bank Balance</b>			
Cash deposited as margin with:			
Pakistan Stock Exchange	-		
Central Depository Company of Pakistan	-		
National Clearing Company of Pakistan	-	-	
Clients' Bank Account Balance			
Pertaining to Brokerage House	6,764,325		
Pertaining to Clients	3,052,518	9,816,843	
Cash in hand	450,473	450,473	
Total		10,267,316	
<b><u>Trade Receivable</u></b>			
Receivables from NCCPL MTS	85,080,579	85,080,579	
Receivables from Client			
Total Balance	1,122,386		
Less: Outstanding for More than 14 days	1,102,449		
		19,937	
Total		85,100,516	
<b><u>Investment in listed Securities</u></b>			
<b><u>in the name of Broker</u></b>			
Securities Appearing and Owned by Brokerage House	80,944,128	68,802,509	
Less: 15% adjustment	12,141,619		
	68,802,509		
<b><u>Securities purchased for clients</u></b>			
Receivables from client			
After Expiry of 14 days	758,470	758,470	
Total		69,560,979	
<b><u>B: CURRENT LIABILITIES</u></b>			71,328,141
<b><u>Trade Payables</u></b>			
Overdue Payables	1,798,753		
Less: Overdue for More than 30 Days	1,178,851		
		619,902	
<b><u>Other Liabilities</u></b>			
<b><u>Payable to NCSS</u></b>			
Trade Payables Overdue for more than 30 days	1,178,851		
Short term borrowings	68,650,000		
Other Payables to PMEX			
Accruals of Current Liabilities	879,388	70,708,239	
Total		71,328,141	
<b>NET CAPITAL (A-B)</b>			<b>93,600,670</b>